

**APPLICATION FOR EXEMPTION FROM AUDIT**

**LONG FORM**

NAME OF GOVERNMENT  
ADDRESS

MESA CORTINA WATER AND SANITATION DISTRICT  
PO BOX 1189  
SILVERTHORNE, CO 80489

For the Year Ended  
12/31/2022  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

Jeff Leigh  
970-468-2595  
jeffleigh@gmail.com

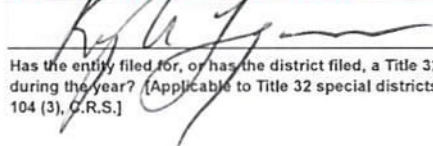
**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED  
RELATIONSHIP TO ENTITY

Kyle Logan  
Owner  
Logan and Associates, LLC  
6140 S. Gun Club Rd, Suite K6-132, Aurora, CO 80016  
303-835-6815  
3/9/2023  
Independent CPA

**PREPARER (SIGNATURE REQUIRED)**



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)

YES	NO	If Yes, date filed:
■	■	

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		Fund*	Fund*		Water/Sewer	Fund*	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 305,385	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ 317,729	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 101,745	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]						
1-6	Lease Receivable (as Lessor)	\$ -	\$ -				
1-7		\$ -	\$ -	<b>Total Current Assets</b>	\$ 724,859	\$ -	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 1,303,746	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -	Investment in JSA	\$ 132,328	\$ -	
1-11	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ -	\$ -	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ 2,160,933	\$ -	
<b>Deferred Outflows of Resources:</b>				<b>Deferred Outflows of Resources</b>			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	<b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	<b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 2,160,933	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 34,352	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 2,479	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 75,070	\$ -	
1-21	<b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -	<b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>	\$ 111,901	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 556,701	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	<b>(add lines 1-21 through 1-26) TOTAL LIABILITIES</b>	\$ -	\$ -	<b>(add lines 1-21 through 1-26) TOTAL LIABILITIES</b>	\$ 668,602	\$ -	
<b>Deferred Inflows of Resources:</b>				<b>Deferred Inflows of Resources</b>			
1-28	Deferred Property Taxes	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	<b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -	<b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 747,045	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -				
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 745,286	\$ -	
1-37	<b>Add lines 1-31 through 1-36</b> This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ -	\$ -	<b>Add lines 1-31 through 1-36</b> This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ 1,492,331	\$ -	
1-38	<b>Add lines 1-27, 1-30 and 1-37</b> This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ -	\$ -	<b>Add lines 1-27, 1-30 and 1-37</b> This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 2,160,933	\$ -	

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Fund*	Fund*	Description	Water/Sewer	Fund*		
<b>Tax Revenue</b>				<b>Tax Revenue</b>				
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -		
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 409,826	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 5,650	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 26,984	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]: Miscellaneous	\$ 6,810	\$ -		
2-23		\$ -	\$ -	Net Income from JSA	\$ 1,853	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 451,123	\$ -		
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -		
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		<b>GRAND TOTALS</b>
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 451,123	\$ -	\$	451,123

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Water/Sewer	Fund*	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 41,736	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 3,374	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 14,497	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 6,667	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 42,112	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 43,517	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 666	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 2,598	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...] Water Purchases	\$ 52,214	\$ -	
3-13		\$ -	\$ -	JSA Sewer Expense & Sewer Line rental	\$ 100,205	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 271,022	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 32,730	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 17,144	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ 8,995	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21 TOTAL EXPENDITURES</b>	\$ -	\$ -	<b>Add lines 3-1 through 3-21 TOTAL EXPENSES</b>	\$ 637,477	\$ -	<b>\$ 637,477</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...] [enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ 69,217	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 271,022	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 32,730	\$ -	
3-29	<b>(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>	\$ 234,535	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ 48,181	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,444,150	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 1,492,331	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?  YES     NO

4-2 Is the debt repayment schedule attached? If no, MUST explain:

4-3 Is the entity current in its debt service payments? If no, MUST explain:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 589,431	\$ -	\$ 32,730	\$ 556,701
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 589,431</b>	<b>\$ -</b>	<b>\$ 32,730</b>	<b>\$ 556,701</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES                      NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?  YES     NO  
 How much?  \$ -

If yes: Date the debt was authorized:

4-6 Does the entity intend to issue debt within the next calendar year?  YES     NO  
 How much?  \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES     NO  
 What is the amount outstanding?  \$ -

4-8 Does the entity have any lease agreements?  YES     NO  
 If yes: What is being leased?   
 What is the original date of the lease?   
 Number of years of lease?   
 Is the lease subject to annual appropriation?  YES     NO  
 What are the annual lease payments?  \$ -

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts  \$ 305,385

5-2 Certificates of deposit  \$ -

**TOTAL CASH DEPOSITS**  \$ 305,385

Investments (if investment is a mutual fund, please list underlying investments):

5-3 Colotrust  \$ 317,729

\$ -

\$ -

\$ -

**TOTAL INVESTMENTS**  \$ 317,729

**TOTAL CASH AND INVESTMENTS**  \$ 623,114

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES     NO     N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10,5-101, et seq. C.R.S.)? If no, MUST explain:

**PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS**

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year <sup>1</sup>	Additions <sup>2</sup>	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,198,883	\$ 271,022	\$ -	\$ 3,469,905
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (2,096,942)	\$ (69,217)	\$ -	\$ (2,166,159)
<b>TOTAL</b>	<b>\$ 1,101,941</b>	<b>\$ 201,805</b>	<b>\$ -</b>	<b>\$ 1,303,746</b>

\* Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

**PART 7 - PENSION INFORMATION**

\* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES  NO
  - 7-2 Does the entity have a volunteer firefighters' pension plan?  YES  NO
- If yes: Who administers the plan?  YES  NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
Water and Sewer	\$ 856,420
	\$ -
	\$ -
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input type="checkbox"/>	<input type="checkbox"/>	

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <input type="text"/> PRIOR name <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input type="checkbox"/>	
10-4	Please indicate what services the entity provides: <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	
10-6	Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):	<input type="checkbox"/>	<input type="checkbox"/>	

Bond Redemption mills	0.000
General/Other mills	0.000
<b>Total mills</b>	<b>0.000</b>

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	623,114	Unrestricted Fund Balan	\$	-	Total Tax Revenue	\$	-
Current Liabilities	\$	111,901	Total Fund Balance	\$	-	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	-	PY Fund Balance	\$	-	Total Revenue	\$	-
			Total Revenue	\$	-	Total Debt Service Principal	\$	-
			Total Expenditures	\$	-	Total Debt Service Interest	\$	-
			Interfund In	\$	-			
<b>Governmental</b>			Interfund Out	\$	-	<b>Enterprise Funds</b>		
Total Cash & Investments	\$		<b>Proprietary</b>			Net Position	\$	1,492,331
Transfers In	\$		- Current Assets	\$	724,859	PY Net Position	\$	1,444,150
Transfers Out	\$		- Deferred Outflow	\$		<b>Government-Wide</b>		
Property Tax	\$		- Current Liabilities	\$	111,901	Total Outstanding Debt	\$	556,701
Debt Service Principal	\$		- Deferred Inflow	\$		- Authorized but Unissued	\$	-
Total Expenditures	\$		- Cash & Investments	\$	623,114	Year Authorized		1/0/1900
Total Developer Advances	\$		- Principal Expense	\$	32,730			
Total Developer Repayments	\$							

## PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
1	<b>Randy Rehn, President</b>	I, <u>Randy Rehn</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Randy Rehn</u> Date: _____ My term Expires: <u>2025</u>
2	<b>Jon Whinston, Vice President</b>	I, <u>Jon Whinston</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>2025</u>
3	<b>Stan Wagon, Secretary</b>	I, <u>Stan Wagon</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Stan Wagon</u> Date: _____ My term Expires: <u>2025</u>
4	<b>Gregory O'Neill</b>	I, <u>Gregory O'Neill</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Gregory O'Neill</u> Date: _____ My term Expires: <u>2023</u>
5	<b>Matt Hickam</b>	I, <u>Matt Hickam</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Matt Hickam</u> Date: _____ My term Expires: <u>2023</u>
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Mesa Cortina Water & Sanitation District  
 Long-Term Debt  
 12/31/2022  
 Future Debt Payments

w/p: L-1.1

2021 Water Line Project Loan			
Principal	Interest	Total	
2023	33,862	16,011	49,873
2024	34,878	14,995	49,873
2025	35,924	13,949	49,873
2026	35,605	14,268	49,873
2027	34,062	15,812	49,873
2028-2031	382,224	45,844	428,068
	556,555	120,881	677,435

FOR FS FOOTNOTE DISCLOSURE

Loan Date: 8/4/2021  
 Maturity Date: 8/4/2031

3.0% interest rate, 1st 60 months  
 4.0% minimum rate after 60 months

input payment amount
4,156.12

600,000.00

8/23/2021	3,206.12	1	950.00	4,156.12	596,793.88
10/4/2021	2,067.35	2	2,088.77	4,156.12	594,726.53
11/4/2021	2,619.74	3	1,536.38	4,156.12	592,106.79
12/4/2021	2,675.85	4	1,480.27	4,156.12	589,430.94 confirmed by Alpine Ba
1/4/2022	2,702.73	5	1,453.39	4,156.12	586,728.21
2/4/2022	2,709.39	6	1,446.73	4,156.12	584,018.82
3/4/2022	2,716.07	7	1,440.05	4,156.12	581,302.75
4/4/2022	2,722.77	8	1,433.35	4,156.12	578,579.98
5/4/2022	2,729.48	9	1,426.64	4,156.12	575,850.50
6/4/2022	2,736.21	10	1,419.91	4,156.12	573,114.29
7/4/2022	2,742.96	11	1,413.16	4,156.12	570,371.33
8/4/2022	2,749.72	12	1,406.40	4,156.12	567,621.61
9/4/2022	2,756.51	13	1,399.61	4,156.12	564,865.10
10/4/2022	2,763.30	14	1,392.82	4,156.12	562,101.80
11/4/2022	2,770.12	15	1,386.00	4,156.12	559,331.68
12/4/2022	2,776.95	16	1,379.17	4,156.12	556,554.73
1/4/2023	2,783.79	17	1,372.33	4,156.12	553,770.94
2/4/2023	2,790.66	18	1,365.46	4,156.12	550,980.28
3/4/2023	2,797.54	19	1,358.58	4,156.12	548,182.74
4/4/2023	2,804.44	20	1,351.68	4,156.12	545,378.30
5/4/2023	2,811.35	21	1,344.77	4,156.12	542,566.95
6/4/2023	2,818.28	22	1,337.84	4,156.12	539,748.67
7/4/2023	2,825.23	23	1,330.89	4,156.12	536,923.44
8/4/2023	2,832.20	24	1,323.92	4,156.12	534,091.24
9/4/2023	2,839.18	25	1,316.94	4,156.12	531,252.06
10/4/2023	2,846.18	26	1,309.94	4,156.12	528,405.88
11/4/2023	2,853.20	27	1,302.92	4,156.12	525,552.68
12/4/2023	2,860.24	28	1,295.88	4,156.12	522,692.44
1/4/2024	2,867.29	29	1,288.83	4,156.12	519,825.15
2/4/2024	2,874.36	30	1,281.76	4,156.12	516,950.79
3/4/2024	2,881.45	31	1,274.67	4,156.12	514,069.34
4/4/2024	2,888.55	32	1,267.57	4,156.12	511,180.79
5/4/2024	2,895.67	33	1,260.45	4,156.12	508,285.12
6/4/2024	2,902.81	34	1,253.31	4,156.12	505,382.31
7/4/2024	2,909.97	35	1,246.15	4,156.12	502,472.34
8/4/2024	2,917.15	36	1,238.97	4,156.12	499,555.19
9/4/2024	2,924.34	37	1,231.78	4,156.12	496,630.85
10/4/2024	2,931.55	38	1,224.57	4,156.12	493,699.30
11/4/2024	2,938.78	39	1,217.34	4,156.12	490,760.52
12/4/2024	2,946.03	40	1,210.09	4,156.12	487,814.49
1/4/2025	2,953.29	41	1,202.83	4,156.12	484,861.20
2/4/2025	2,960.57	42	1,195.55	4,156.12	481,900.63
3/4/2025	2,967.87	43	1,188.25	4,156.12	478,932.76
4/4/2025	2,975.19	44	1,180.93	4,156.12	475,957.57
5/4/2025	2,982.53	45	1,173.59	4,156.12	472,975.04
6/4/2025	2,989.88	46	1,166.24	4,156.12	469,985.16
7/4/2025	2,997.25	47	1,158.87	4,156.12	466,987.91
8/4/2025	3,004.64	48	1,151.48	4,156.12	463,983.27
9/4/2025	3,012.05	49	1,144.07	4,156.12	460,971.22
10/4/2025	3,019.48	50	1,136.64	4,156.12	457,951.74
11/4/2025	3,026.92	51	1,129.20	4,156.12	454,924.82
12/4/2025	3,034.39	52	1,121.73	4,156.12	451,890.43
1/4/2026	3,041.87	53	1,114.25	4,156.12	448,848.56
2/4/2026	3,049.37	54	1,106.75	4,156.12	445,799.19
3/4/2026	3,056.89	55	1,099.23	4,156.12	442,742.30
4/4/2026	3,064.43	56	1,091.69	4,156.12	439,677.87
5/4/2026	3,071.98	57	1,084.14	4,156.12	436,605.89
6/4/2026	3,079.56	58	1,076.56	4,156.12	433,526.33
7/4/2026	3,087.15	59	1,068.97	4,156.12	430,439.18
8/4/2026	3,094.76	60	1,061.36	4,156.12	427,344.42
9/4/2026	2,751.15	61	1,404.97	4,156.12	424,593.27
10/4/2026	2,760.20	62	1,395.92	4,156.12	421,833.07
11/4/2026	2,769.27	63	1,386.85	4,156.12	419,063.80
12/4/2026	2,778.38	64	1,377.74	4,156.12	416,285.42
1/4/2027	2,787.51	65	1,368.61	4,156.12	413,497.91
2/4/2027	2,796.67	66	1,359.45	4,156.12	410,701.24
3/4/2027	2,805.87	67	1,350.25	4,156.12	407,895.37
4/4/2027	2,815.09	68	1,341.03	4,156.12	405,080.28
5/4/2027	2,824.35	69	1,331.77	4,156.12	402,255.93
6/4/2027	2,833.63	70	1,322.49	4,156.12	399,422.30
7/4/2027	2,842.95	71	1,313.17	4,156.12	396,579.35
8/4/2027	2,852.30	72	1,303.82	4,156.12	393,727.05
9/4/2027	2,861.67	73	1,294.45	4,156.12	390,865.38
10/4/2027	2,871.08	74	1,285.04	4,156.12	387,994.30
11/4/2027	2,880.52	75	1,275.60	4,156.12	385,113.78
12/4/2027	2,889.99	76	1,266.13	4,156.12	382,223.79
1/4/2028	2,899.49	77	1,256.63	4,156.12	379,324.30
2/4/2028	2,909.03	78	1,247.09	4,156.12	376,415.27
3/4/2028	2,918.59	79	1,237.53	4,156.12	373,496.68
4/4/2028	2,928.19	80	1,227.93	4,156.12	370,568.49
5/4/2028	2,937.81	81	1,218.31	4,156.12	367,630.68
6/4/2028	2,947.47	82	1,208.65	4,156.12	364,683.21
7/4/2028	2,957.16	83	1,198.96	4,156.12	361,726.05
8/4/2028	2,966.88	84	1,189.24	4,156.12	358,759.17

rate change to 4.0% minimum

9/4/2028	2,976.64	85	1,179.48	4,156.12	355,782.53
10/4/2028	2,986.42	86	1,169.70	4,156.12	352,796.11
11/4/2028	2,996.24	87	1,159.88	4,156.12	349,799.87
12/4/2028	3,006.09	88	1,150.03	4,156.12	346,793.78
1/4/2029	3,015.98	89	1,140.14	4,156.12	343,777.80
2/4/2029	3,025.89	90	1,130.23	4,156.12	340,751.91
3/4/2029	3,035.84	91	1,120.28	4,156.12	337,716.07
4/4/2029	3,045.82	92	1,110.30	4,156.12	334,670.25
5/4/2029	3,055.83	93	1,100.29	4,156.12	331,614.42
6/4/2029	3,065.88	94	1,090.24	4,156.12	328,548.54
7/4/2029	3,075.96	95	1,080.16	4,156.12	325,472.58
8/4/2029	3,086.07	96	1,070.05	4,156.12	322,386.51
9/4/2029	3,096.22	97	1,059.90	4,156.12	319,290.29
10/4/2029	3,106.40	98	1,049.72	4,156.12	316,183.89
11/4/2029	3,116.61	99	1,039.51	4,156.12	313,067.28
12/4/2029	3,126.86	100	1,029.26	4,156.12	309,940.42
1/4/2030	3,137.14	101	1,018.98	4,156.12	306,803.28
2/4/2030	3,147.45	102	1,008.67	4,156.12	303,655.83
3/4/2030	3,157.80	103	998.32	4,156.12	300,498.03
4/4/2030	3,168.18	104	987.94	4,156.12	297,329.85
5/4/2030	3,178.60	105	977.52	4,156.12	294,151.25
6/4/2030	3,189.05	106	967.07	4,156.12	290,962.20
7/4/2030	3,199.53	107	956.59	4,156.12	287,762.67
8/4/2030	3,210.05	108	946.07	4,156.12	284,552.62
9/4/2030	3,220.60	109	935.52	4,156.12	281,332.02
10/4/2030	3,231.19	110	924.93	4,156.12	278,100.83
11/4/2030	3,241.82	111	914.30	4,156.12	274,859.01
12/4/2030	3,252.47	112	903.65	4,156.12	271,606.54
1/4/2031	3,263.17	113	892.95	4,156.12	268,343.37
2/4/2031	3,273.90	114	882.22	4,156.12	265,069.47
3/4/2031	3,284.66	115	871.46	4,156.12	261,784.81
4/4/2031	3,295.46	116	860.66	4,156.12	258,489.35
5/4/2031	3,306.29	117	849.83	4,156.12	255,183.06
6/4/2031	3,317.16	118	838.96	4,156.12	251,865.90
7/4/2031	3,328.07	119	828.05	4,156.12	248,537.83
8/4/2031	248,537.83	120	817.11	249,354.94	Maturity Date 0.00
	<u>600,000</u>		<u>143,933</u>	<u>743,933</u>	


**Certificate Of Completion**

Envelope Id: 60049D0CF3254EF9AA296451A72BF044	Status: Completed
Subject: Complete with DocuSign: 2022 Mesa Cortina W&S District audit exemption long_form.pdf	
Source Envelope:	
Document Pages: 13	Signatures: 5
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	KYLE LOGAN
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	kylelogan@kclogancpa.com
	IP Address: 97.118.209.243


**Record Tracking**

Status: Original	Holder: KYLE LOGAN	Location: DocuSign
3/18/2023 6:24:35 PM	kylelogan@kclogancpa.com	


**Signer Events**

Signer Events	Signature	Timestamp
Gregory O'Neill Oneill.gbo@gmail.com Security Level: Email, Account Authentication (None)	  Signature Adoption: Drawn on Device Using IP Address: 107.127.14.136 Signed using mobile	Sent: 3/18/2023 6:37:05 PM Viewed: 3/19/2023 1:10:35 AM Signed: 3/19/2023 1:13:09 AM


**Electronic Record and Signature Disclosure:**  
Accepted: 3/19/2023 1:10:35 AM  
ID: 8d11fcc3-ab3a-4f5d-92cc-9af336400967

Jon Whinston mtnjon@aol.com Security Level: Email, Account Authentication (None)	  Signature Adoption: Drawn on Device Using IP Address: 24.8.137.167 Signed using mobile	Sent: 3/18/2023 6:37:05 PM Resent: 3/24/2023 5:47:45 PM Viewed: 3/24/2023 8:26:16 PM Signed: 3/24/2023 8:27:45 PM
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**Electronic Record and Signature Disclosure:**  
Accepted: 3/24/2023 8:26:16 PM  
ID: 5e26f936-7a03-4f38-a0c2-4f7db8b2a544

Matt Hickam m.hickam@hotmail.com Security Level: Email, Account Authentication (None)	  Signature Adoption: Drawn on Device Using IP Address: 24.8.137.67 Signed using mobile	Sent: 3/18/2023 6:37:06 PM Resent: 3/24/2023 5:47:45 PM Viewed: 3/27/2023 5:45:20 PM Signed: 3/27/2023 5:46:15 PM
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**Electronic Record and Signature Disclosure:**  
Accepted: 3/27/2023 5:45:20 PM  
ID: e3e324d4-f7a1-4324-8522-808aa755946a

Randy Rehn rrehn2165@gmail.com Security Level: Email, Account Authentication (None)	  Signature Adoption: Pre-selected Style Using IP Address: 98.245.48.166	Sent: 3/18/2023 6:37:04 PM Viewed: 3/19/2023 8:40:43 AM Signed: 3/19/2023 8:41:40 AM
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**Electronic Record and Signature Disclosure:**  
Accepted: 3/19/2023 8:40:43 AM  
ID: 7630ac27-3855-4150-bdf9-ec293dcc8b9c

Signer Events	Signature	Timestamp
Stan Wagon wagon@macalester.edu Security Level: Email, Account Authentication (None)	  Signature Adoption: Pre-selected Style Using IP Address: 73.203.54.199	Sent: 3/18/2023 6:37:06 PM Viewed: 3/18/2023 6:37:38 PM Signed: 3/18/2023 6:38:05 PM

**Electronic Record and Signature Disclosure:**  
 Accepted: 3/18/2023 6:37:38 PM  
 ID: 055c4ad6-73e2-4cc3-b27b-5cd5a6b39468

In Person Signer Events	Signature	Timestamp
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Editor Delivery Events	Status	Timestamp
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Agent Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	3/18/2023 6:37:07 PM
Certified Delivered	Security Checked	3/18/2023 6:37:38 PM
Signing Complete	Security Checked	3/18/2023 6:38:05 PM
Completed	Security Checked	3/27/2023 5:46:15 PM

Payment Events	Status	Timestamps
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**Electronic Record and Signature Disclosure**



Logan and Associates, LLC  
CERTIFIED PUBLIC ACCOUNTANTS

6140 S. Gun Club Rd, Suite K6-132  
Aurora, Colorado 80016

303.835.6815  
Fax: 303.997.1056

Board of Directors  
Mesa Cortina Water and Sanitation District  
Silverthorne, Colorado

## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements (as required for an application for exemption from audit in the State of Colorado) of the Mesa Cortina Water and Sanitation District as of and for the year ended December 31, 2022. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

### Other Matter

The accompanying form was prepared for the purpose of presenting the financial information in a format required to request an exemption from audit and is not intended to be a complete presentation of the financial information of the Town of Ramah, Colorado in accordance with accounting principles generally accepted in the United States of America.

*Logan and Associates, LLC*

Aurora, Colorado  
March 9, 2023